

NORTHERN SHORES LOAN FUND, INC.

Micro Loan Application (\$5000 or Less)

This form is designed to provide NSLF with enough information to fully consider your loan request.

A fully completed application will result in a faster answer.

I. INFORMATION ABOUT YOU

Name of applicant: _____

Home Address: _____

Home Telephone Number: _____

Please check if you: Own Rent Other (explain) _____

Social Security Number: _____ Date of Birth: ____/____/____

Email address: _____ Tribal Enrollment #: _____

How did you hear about NSLF? _____

Name of Nearest Relative Not Living With You: _____ Telephone: _____

Relationship _____ Address: _____

I. INFORMATION ABOUT YOUR BUSINESS

Name of business: _____

Address of business: _____

Date Business Established: ____/____/____ I.R.S. Employer I.D. #: _____

Website: _____ Email: _____

Contact person: _____

Telephone number: _____ Fax number: _____

Type of Business: _____

Do you have a Tribal Business License? Yes No

Employment:

Number of employees: full-time: _____ part-time: _____

Jobs to be created (next two years): full-time: _____ part-time: _____

II. BUSINESS OWNERSHIP & MANAGEMENT

Structure of business (Check One)

Sole Proprietorship Doing Business As (d/b/a) Limited Liability Corporation
Sub Chapter S Corporation C Corporation Partnership

References

Bank Name: _____ Account Number: _____

Account Officer Name: _____ Telephone number: _____

Vendor or Customer Reference: _____ Contact Person: _____

Telephone: _____

Business Ownership

Please list all individuals who own 20% or more of your business:

Name	Address	Social Security #

III. DESCRIPTION OF THIS LOAN REQUEST

HOW MUCH IS YOUR LOAN REQUEST FROM NSLF? \$ _____
(must be \$5,000 or less with this application)

LOAN REQUEST (Please Itemize):

Real Estate Purchase: \$ _____

Building Renovations: _____

Leasehold Improvements: _____

Machinery & Equipment: _____

Inventory: _____

Working Capital*: _____

Other (describe): _____

**Loans of \$5,000 or less may not be used for working capital.*

Total Project Costs: _____

Your cash: _____

Other loans: _____ Lender name: _____

_____ Lender name: _____

Total NSLF Loan Request: \$ _____

(Total Loan Request = Total Project Costs minus Other Loans and Your Cash))

COLLATERAL:

What is the collateral available to secure the loan and its value?

Description	Collateral Value
_____	\$ _____
_____	\$ _____
_____	\$ _____

PROJECT DESCRIPTION

Please describe your financing need and/or project:

Please describe how the loan will benefit your business in terms of production, sales, profits, jobs created, etc.:

IV. DESCRIPTION OF YOUR BUSINESS

PRODUCTS AND SERVICES

Please describe the products and services that you offer through your business:

Please describe where you sell your products or perform your services:

MARKET

Please describe your competition:

Please describe your customers:

How will you market your products or services?

Projected Profit/Loss Statement

Year	___/___/___	___/___/___	___/___/___
Income/Sales	_____	_____	_____
Cost of Sales	_____	_____	_____
Gross Profit (sales – cost of sales)	_____	_____	_____
Expenses			
Wages	_____	_____	_____
Payroll Taxes	_____	_____	_____
Rent	_____	_____	_____
Insurance	_____	_____	_____
Licenses	_____	_____	_____
Util/Phone	_____	_____	_____
Advertising	_____	_____	_____
Supplies	_____	_____	_____
Auto Exp	_____	_____	_____
Acct & Legal	_____	_____	_____
Maint/Repair	_____	_____	_____
Postage/Ship	_____	_____	_____
Interest Exp	_____	_____	_____
Bad Debts Exp	_____	_____	_____
Depreciation	_____	_____	_____
Misc Exp	_____	_____	_____
Total Expenses	_____	_____	_____
Net Profit (Cost of Sales – Total Expenses)	_____	_____	_____

VI. SUPPORT INFORMATION & STATEMENTS REQUIRED

1. Current (within 90 days) and previous two years' business financial statements and/or federal tax returns.
2. Personal financial statements completed and signed for all owners with 20% or more ownership. *(Please use enclosed form.)*
3. Personal federal income tax returns for the past two years, from all owners with 20% or more ownership.
4. If you currently rent your current location, please submit a copy of the lease.
5. Any additional information that will assist NSLF in analyzing your application.

Please submit this application with the additional information requested.

I/We authorize the Northern Shores Loan Fund to investigate my/our personal and business financial credit history as necessary to process a loan application. The undersigned authorize any person or consumer reporting agency to give you any information it may have on the undersigned. Each of the undersigned authorizes you to answer questions about your credit experience with the undersigned. THE UNDERSIGNED, in applying for financial assistance from NSLF, recognizes that prior to receiving any financial assistance he or she will agree to comply with all Tribal, federal, state and local laws and regulations to the extent that such are applicable.

Name of Business:

Signature/Title:

Date:

Signature/Title:

NSLF NON-DISCRIMINATION STATEMENT

Northern Shores Loan Fund, Inc. does not discriminate within its charter-defined Target Market in providing services to individuals or businesses on the basis of real or perceived race, color, religion, sex, sexual orientation, veteran status, national origin, age, marital status, family status, or physical or mental disability or any other characteristic protected by federal or tribal laws. Northern Shores Loan Fund, Inc. reserves the right to give preference to low-income individuals in compliance with restrictions in certain federal, state, or foundation grants.

